

LOGAN TOWNSHIP
COUNCIL BUDGET MEETING MINUTES
FEBRUARY 7, 2017
(minutes approved 2/21/2017)

The Budget Meeting of the Logan Township Council was called to order at 6:00pm by Mayor Frank W. Minor on the above date. The meeting was held at the Municipal Building, 125 Main Street, Bridgeport, New Jersey.

Mayor Minor read the Open Public Meetings Act.

Roll Call showed the following in attendance: Council: Doris Hall, Bernadine Jackson, Christopher Morris, Arthur Smith, Mayor Frank Minor. Others in attendance were: Solicitor Brian Duffield, CMFO Robert Best, Administrator Lyman Barnes, Assistant Treasurer Meg Smith, Public Works Superintendent Michael Riley and Municipal Clerk Linda Oswald.

Mayor Minor opened discussion on the 2017 municipal budget. The Administrator and CFO met to discuss the budget prior to meeting with the governing body. Councilman Smith addressed CFO and Administrator with several questions concerning the financial worksheet.

Township's net value of property is \$1 billion. Administrator and Solicitor made remarks concerning COAH/ Fair Share Housing, and current litigation. Bond Anticipation Notes (BANS) are good for 10 years, beyond that, must go out for permanent debt; Logan Township has always opted for BANS. Suggestion made to form a Personnel Committee that will consist of Administrator Barnes, Councilman Smith and Deputy Mayor Morris. Health insurance was a topic of discussion. 5% increase for 2017, private insurance. More cost effective with private insurance versus participating in the State Health Insurance Program. Nine (9) employees receive health insurance waiver payments of \$3,000 each; opt out of the health insurance. The waiver payments save the township \$180,000. Employee health insurance contribution percentage is based on salary. Other budget items discussed. Open position remains in the Police Department. Municipal Fire Chief validated the need for a new fire truck. Not a 2017 budget item; the fire department officials are considering ways to reduce the cost of a new truck, a spec truck instead of custom built that will still serve the needs of the township. The shuttle bus we previously had aged and was broken down with the manufacturer out of business, and our local driver retired. Holcomb Bus located in the township now provides bus service for the Senior Citizens at a cost of \$325.00 per trip. Solar panels have reduced the monthly electric bill to less than \$1,000 for the entire Municipal Building. Prior to the solar panels, the electric cost was \$40,000, now down to \$12,000.00. Also combination with the renegotiated consortium agreement, the price went down 7 ½ %.

Governing Body agreed to schedule another Budget Work Session for February 13th at 5:30pm.

Motion by Hall, second Minor, to adjourn meeting. All were in favor.

Meeting adjourned 6:56pm.

Respectfully submitted,

A handwritten signature in cursive script that reads "Linda L. Oswald". The signature is written in black ink and is positioned below the typed name.

Linda L. Oswald, RMC, CMR
Municipal Clerk