# State of New Jersey Department of Community Affairs

## **Annual Debt Statement**

0809	0809 Logan Township - County of Gloucester			<u>Dat</u>	e Prepared:		<u>26-J</u>	an-2016
	Budget Year Ending: 31-Dec-2015	_(Mon	ith-DD)		2015 (	(year)		
Name:	Robert Best		Phone:	856-	467-9337			
Title:	CMFO: Adelia, in the ball of the latest and the lat	_	Fax:	856-	467-2332			
\ddress:	125 Main Street	<del></del>	Email:	rbes	t@snip.net		· · · · · · · · · · · · · · · · · · ·	
	Bridgeport, N.J. 08014	_	CFO Cert #:	NO	205			
	and Standard and American	_						
County Statemer	Best, being duly sworn, deposes and says: Depon of Gloucester here and in the statement hereinaftent is a true statement of the debt condition of the ided by the Local Bond Law of New Jersey.  Becking this box, I am swearing that the above statement is true	ter me local	entioned called	the date	local unit. This	s Annı	ıal Debt	mputed
Total B	onds and Notes for Local School Purposes	\$	1,630,000.00	\$	1,630,000.00	\$		-
Total B	onds and Notes for Regional School Purposes	\$	-	\$	-	\$		
		\$	<del> </del>	_\$	-	\$		us.
		\$	-	\$	-	\$		-
•		\$	· -	\$		\$		
			-	\$	-	\$		<del></del>
Munici	pal/County General Obligations	\$	6,776,576.70	\$	<u>-</u>	\$	6,77	6,576.70
Total		\$	8,406,576.70	\$	1,630,000.00	\$	6,77	6,576.70
	ed valuation basis (the average of the equalized value of class II railroad property of the local unit for the				ling improveme	nts and	i the asse	ssed
<u>Year</u>	Equalized Valuation Real Property with Improvement	ents pl	us assessed val	luatio	n of Class II	<b>C</b>	1 156 04	2 807 00
2013	RR Property	onto n	lun nanaganad va	lustic	n of Close II	\$	1,130,04	2,897.00
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2014 RR Property						\$	1.146.65	1,599.00
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II							-,,	2,000
2015	RR Property	· ·				\$	1,117,60	5,765.00
Equaliz	ed Valuation Basis - Average of (1), (2) and (3)					\$	1,140,36	6,753.67
Net Del	ot expressed as a percentage of such equalized valua	tion b	asis is: %					0.594%

# BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	Туре ІІ	
1	Term Bonds	<u>1<b>\$</b> 1848</u> 4. 1 14 <u>4</u> , fr	
2	Serial Bonds  (a) Issued  (b) Authorized but not issued	\$ 1,630,000.00 \$ -	
3	Temporary Notes  (a) Issued  (b) Authorized but not issued	<u>\$</u> -	
4	Total Bonds and Notes	_	\$ 1,630,000.00
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES Amounts held or to be held for the sole purpose of paying both		 
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ 10 mm 1	
6	purposes other than the payment of bonds and notes included in Line 4.	\$ 200	
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	**************************************	
8	% of average of equalized valuations \$ 1,140,366,753.67 3.00% Use applicable per centum as follows:  2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12	\$ 34,211,002.61	
9 10	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) Total Potential Deduction	1 <b>\$</b>	\$ 34,211,002.61
	Total Allowable Deduction		\$ 1,630,000.00

# OTHER BONDS, NOTES AND LOANS - Page 2

## 4 BOND ANTICIPATION NOTES (state purposes separately)

#### (a) Issued

Acquisition of Municipal Sanitation Equipment(2011)	
	\$ 386,000.0
Improvements to Various Streets and Roads (2010)	\$ 402,500.0
Construction of Public Works Storage Building	\$ 367,500.0
Improvements to Various Streets and Roads(2012)	\$ 254,000.0
Improvements to Various Streets and Roads (2015)	\$ 270,000.0
Purchase of Municipal Sanitation Equipment (2008)	\$ 685,000.
Improvements to Various Streets and Roads (2008)	\$ 315,000.0
Floodgate Reconstruction/Levy Improvements	\$ 135,000.0
Improvements to Various Streets and Roads (2013)	\$ 397,000.0
Improvements to Various Streets and Roads(2011)	\$ 365,000.0
Acquisition of Fire Equipment	\$ 658,250.0
Improvements to Municipal Complex	\$ 263,500.0
Improvements to Various Streets and Roads (2014)	\$ 350,000
HVAC System Replacement	**************************************
Acquisition of Municipal Sanitation Equipment(2015)	\$ 720,000.
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6,068,750.00

Bond Anticipation Notes Issued

# OTHER BONDS, NOTES AND LOANS - Page 3a

## 4 BOND ANTICIPATION NOTES (state purposes separately)

### (b) Authorized but not issued

Acquisition of Fire Equipment Purchase of Municipal Sanitation Equipment(2008)	\$ 64,750.00 \$ 140,083.84			
Improvements at the Municipal Building Complex				
improvements at the Manicipal Banding Complex	\$ 450,000.00			
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## OTHER BONDS, NOTES AND LOANS - Page 4

#### 6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued Capital Notes (N.J.S.A. 40A:2-8) (1) (2) Bonds issued by another Public Body Guaranteed by the Municipality 52,992.86 (3) Green Trust Loans (4) Infrastructure Trust (5) (6) (7) Miscellaneous Bonds, Notes and Loans Issued 52,992.86 (b) Authorized but not issued Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3) (4)(5)Miscellaneous Bonds and Notes Authorized but not Issued 52,992.86 Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

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